

**PROGRESSIVE SECURITIES (PVT) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER-2018**

	<b>Dec-18</b> <b>Rupees</b>	<b>Sep-18</b> <b>Rupees</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,474,925	1,475,061
Intangible assets	8,025,750	8,476,750
Long term investment	8,692,944	11,489,876
Long term deposits	1,675,000	675,000
	19,868,619	22,116,687
<b>CURRENT ASSETS</b>		
Trade debts	10,861,089	13,663,418
Loan and advances	123,834	4,659,456
Investment at fair value through profit and loss	2,392,000	4,906,000
Trade deposits, short term prepayments and current account balances with statutory authorities	13,692,507	11,123,676
Cash and bank balances	11,296,622	11,054,624
	38,366,052	45,407,174
	<b>58,234,671</b>	<b>67,523,861</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Share capital	35,000,000	35,000,000
Un-appropriated profit	8,519,460	14,758,852
Fair value adjustment reserve	1,644,147	4,441,080
	45,163,607	54,199,932
<b>LONG TERM LOAN FROM CHIEF EXECUTIVE</b>	-	-
	45,163,607	54,199,932
<b>NON-CURRENT LIABILITIES</b>		
Deferred liabilities	-	-
<b>CURRENT LIABILITIES</b>		
Deposits, accrued liabilities and advances	1,517,182	515,835
Trade and other payables	9,917,569	9,720,038
Short Term Loan	1,636,313	3,088,056
	13,071,064	13,323,929
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	<b>58,234,671</b>	<b>67,523,861</b>
<b>DIRECTOR</b>		

**PROGRESIVE SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**DECEMBER-2018**

	<b>Dec-18</b> <b>Rupees</b>	<b>Sep-18</b> <b>Rupees</b>
Brokerage and commission	3,731,801	2,933,728
Capital gain on marketable securities	-	-
	3,731,801	2,933,728
Direct cost	(229,227)	(302,839)
	3,502,574	2,630,889
Operating expenses	(2,459,417)	(2,449,531)
Other income	563,689	
	(1,895,728)	(2,449,531)
<b>PROFIT/(LOSS)FROM OPERATIONS</b>	1,606,846	181,358
Finance cost	(92,560)	(58,572)
<b>Profit/(Loss) before taxation</b>	1,514,286	122,786
<b>Profit/(Loss) for the year</b>	1,514,286	122,786

**DIRECTOR**